

NEWSLETTER

NOV 2021

ONLINE JOINING FROM MOBILES



Public servants and their extended family members can now join the credit union using the credit union mobile app. They need to download the app from the App Store or Google Play and then select the option on the front screen to join the credit union. Before starting, the person should have their proof of ID, address and PPS number ready to be scanned by their camera phone when requested.

Advanced biometric facial technology is used to capture and verify who you are. Simply take a selfie and you are done.

If any of your colleagues or family members have been thinking of joining PSCU but were put off by paper forms, tell them about the new online joining!

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WHY ARE SECURE LOANS SO POPULAR?



Secure loans are where a member takes out a new loan that leaves their total loans less than their savings. On the face of it, why would members pay interest to borrow their own money? The following may help to explain why secure loans are so popular with members:

- ✓ Keeps your capital intact, including your rainy-day fund
- ✓ Keeps the insurance benefits on your savings in place
- ✓ It's much easier to repay a loan than to build new savings
- ✓ Very little supporting documentation required
- ✓ A super low rate of loan interest applies
- ✓ Members still qualify for a loan interest rebate when they are paid



Car Draw Winners



Congratulations to the winners of the three cash prizes (€2,000, €1,000 and €500) in May, August, September and October and to the Monster draw winners in July.

Car shown is for illustrative purposes only - Car supplied by Denis Mahony

Recent car winners:

- | | |
|--------|---|
| May-21 | Terry Tierney, Dept. of Social Protection |
| Jun-21 | No draw due to switch to new look draw |
| Jul-21 | Monster draw for old car draw surplus |
| Aug-21 | Brenda McCormack, Dept. of Education |
| Sep-21 | Brendan Coogan, Dept. of Finance |
| Oct-21 | Una McGovern, Dept of Justice |

Summer courses for teenagers, 2022 – a members draw!



Following the closing date for the Seamus P. MacEoin education bursary and new education prizes on 29 October, PSCU turns its focus to our teenagers and their summer courses 2022. A draw will be held in early 2022 for ten amounts of up to €500 towards summer courses, normally residential.

While many parents and teenagers will think automatically of the Cúrsa Gaeilge sa Ghaeltacht, there are many other courses that would be eligible for the draw, including courses run by:

- ✓ UrAbility
- ✓ Dul Chun Cinn
- ✓ Dyspraxia DCD Ireland
- ✓ Sports Ireland Campus/ Inclusive Camp
- ✓ Athlone Institute of Technology, dyslexia/dyspraxia camp
- ✓ Schooldays.ie camps
- ✓ Aspire summer camps
- ✓ Centre for Talented Youth, DCU
- ✓ Killary Spanish summer camps

and many more!

So how will it work? Entries can be made by parents or by the teenager themselves, where they are a member. Entry forms (that will contain full terms & conditions) must be received at PSCU by 28th February and the draw will be held shortly thereafter. Payment of prizes will be paid when a receipt from the course provider is received at PSCU and the prize will be limited to the course fee.

Entry forms will be available from mid-November from the PSCU web site. Alternatively, you can ring the office to request one.

Account statements - go green with e-statements

Members will have received their credit union account statement either with a printed copy of this newsletter or by way of their CU online banking, depending on their recorded preference. If you would like to sign up for e-statements and/ or e-AGM notifications, you can update your "Personal Settings" in members' online banking (PC and desktop version). Personal settings are located at the top right-hand corner when you login to online banking.



Recent Developments at a glance

Change seems to be constant these days and it can be difficult to keep up. Here's a reminder of some of the changes at PSCU in recent years.



Credit Union current accounts

8 October 2021 was a tough day – it saw the closure of 88 Bank of Ireland branches around the Republic. On top of the imminent closures of Ulster Bank and KBC Bank, it is a stark reminder that the banking is going through a tumultuous period at present. Is it time to switch your current account/ debit card and overdraft to PSCU? Check out pscui.ie/current-account



Are you following PSCU on social media?

Follow PSCU on the social media channels of your choice. There are regular prize draws for members who like PSCU pages, share, leave comments etc. Engage on social media and you might be on to a winner!



CONTACT US TO JOIN TODAY

Public Service Credit Union, St. Stephen's Green House, Earlsfort Terrace, Dublin 2, D02 PH42

Earl Place Office, Dublin 1, D01 P7K8

Tel: 01 662 2177 | Fax: 01 662 2861 | Email: info@pscui.ie | Web: www.pscui.ie

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